

Message Text

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ACTION EB-08

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AGRE-00 OMB-01 SS-15 STR-07 DOE-15 SOE-02 OIC-02

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FM AMEMBASSY MADRID

TO SECSTATE WASHDC PRIORITY 3941

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SUBJ: JOINT ECONOMIC COMMITTEE REPORT FOR US-SPANISH
COUNCIL

REF: STATE 32890

1. THE US-SPANISH COUNCIL IS NOW SCHEDULED TO MEET IN MADRID AT THE LEVEL OF PERMANENT REPRESENTATIVES ON APRIL 10, 1978. AS IS CUSTOMARY, ONE ITEM ON THE AGENDA WILL BE A REVIEW OF JOINT COMMITTEE ACTIVITIES, WHICH WILL INCLUDE CONSIDERATION OF THE REPORT OF THE JANUARY 19 JOINT ECONOMIC COMMITTEE (JEC) MEETING.

2. IN PREPARATION FOR THE COUNCIL MEETING, THE EMBASSY WOULD APPRECIATE EARLY RECEIPT OF THE MINUTES OF THE JEC MEETING TOGETHER WITH A PROGRESS REPORT OF UNDERSTANDINGS REACHED AT THE MEETING. THESE UNDERSTANDINGS

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WERE THAT THE U.S. WOULD STUDY THE POSSIBILITY OF:

(A) ESTABLISHING A SEPARATE IMPORT QUOTA FOR SPANISH STAINLESS STEEL BAR; (B) REVISING THE COUNTERVAILING DUTY APPLIED TO SPANISH SHOES, OLIVES, ZINC, IRON AND STEEL CHAIN, AND VITAMIN K; AND (C) INCREASING THE SIZE OF THE ALLOWABLE FISHING AREA FOR SPANISH VESSELS. IT WOULD BE MOST HELPFUL TO HAVE A U.S. DECISION ON

THESE MATTERS OF BILATERAL INTEREST WHEN THE COUNCIL
MEETS IN ORDER TO DEMONSTRATE THE VITALITY AND UTILITY
OF THE JEC AS A FORUM FOR AIRING ISSUES OF MUTUAL CONCERN.
STABLER

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